## Summer Sessions Revenue Distribution and Investments

### Estimate for Summer 2015, as of March 6, 2015

#### Version 1

**Assumptions:**
1. No change in revenue or SCH from Summer 2014
2. Provost uses part of his share of 2014 revenue to "buy-down" the centrally held funds off-the-top as a base adjustment.

### Initial Estimate for 2014 using 2013 Data

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Summer Sessions Revenue</td>
<td>$22,600,000</td>
<td>$23,652,000</td>
<td>$23,652,000</td>
<td>-</td>
</tr>
<tr>
<td>CA Vet Waiver and Bad Debt Write-off</td>
<td>$(500,000)</td>
<td>$(514,000)</td>
<td>$(514,000)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net Revenue from Summer Sessions</strong></td>
<td><strong>$22,100,000</strong></td>
<td><strong>$23,138,000</strong></td>
<td><strong>$23,138,000</strong></td>
<td>-</td>
</tr>
<tr>
<td>Return-to-Aid (~30%)</td>
<td>$(6,500,000)</td>
<td>$(6,803,000)</td>
<td>$(6,803,000)</td>
<td>-</td>
</tr>
<tr>
<td>Held centrally (backfill budget cuts)</td>
<td>$(5,500,000)</td>
<td>$(5,300,000)</td>
<td>$(5,300,000)</td>
<td>200,000</td>
</tr>
<tr>
<td>Student Affairs (8% of revenue after RTA)</td>
<td>$(1,300,000)</td>
<td>$(1,307,000)</td>
<td>$(1,307,000)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Revenue Available for Distribution</strong></td>
<td><strong>$8,800,000</strong></td>
<td><strong>$9,528,000</strong></td>
<td><strong>$9,728,000</strong></td>
<td>200,000</td>
</tr>
<tr>
<td>Academic Units (80%)</td>
<td>$7,040,000</td>
<td>$7,622,000</td>
<td>$7,782,000</td>
<td>160,000</td>
</tr>
<tr>
<td>Provost (20%)</td>
<td>$1,760,000</td>
<td>$1,906,000</td>
<td>$1,946,000</td>
<td>40,000</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$8,800,000</strong></td>
<td><strong>$9,528,000</strong></td>
<td><strong>$9,728,000</strong></td>
<td>200,000</td>
</tr>
</tbody>
</table>

### Total Student Credit Hours

<table>
<thead>
<tr>
<th></th>
<th>2013/14</th>
<th>2014/15</th>
<th>2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Summer SCH</td>
<td>81,633</td>
<td>82,755</td>
<td>82,755</td>
</tr>
<tr>
<td>$/SCH</td>
<td>$86.24</td>
<td>$92.10</td>
<td>$94.04</td>
</tr>
</tbody>
</table>

### Base Allocation by Unit

<table>
<thead>
<tr>
<th></th>
<th>2014 Actual</th>
<th>2015 Estimate</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>College of Agricultural &amp; Environmental Sciences</td>
<td>$867,000</td>
<td>$885,000</td>
<td>18,000</td>
</tr>
<tr>
<td>College of Biological Sciences</td>
<td>$855,000</td>
<td>$873,000</td>
<td>18,000</td>
</tr>
<tr>
<td>College of Engineering</td>
<td>$499,000</td>
<td>$509,000</td>
<td>10,000</td>
</tr>
<tr>
<td>Division of Humanities, Arts &amp; Cultural Studies</td>
<td>$1,390,000</td>
<td>$1,419,000</td>
<td>29,000</td>
</tr>
<tr>
<td>Division of Mathematical &amp; Physical Sciences</td>
<td>$1,730,000</td>
<td>$1,767,000</td>
<td>37,000</td>
</tr>
<tr>
<td>Division of Social Sciences</td>
<td>$2,166,000</td>
<td>$2,211,000</td>
<td>45,000</td>
</tr>
<tr>
<td>School of Education</td>
<td>$19,000</td>
<td>$20,000</td>
<td>1,000</td>
</tr>
<tr>
<td>Graduate School of Management</td>
<td>$43,000</td>
<td>$44,000</td>
<td>1,000</td>
</tr>
<tr>
<td>School of Medicine</td>
<td>$31,000</td>
<td>$32,000</td>
<td>1,000</td>
</tr>
<tr>
<td>School of Veterinary Medicine</td>
<td>$21,000</td>
<td>$21,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$7,621,000</strong></td>
<td><strong>$7,781,000</strong></td>
<td><strong>160,000</strong></td>
</tr>
</tbody>
</table>

### SCH Taught by Unit

<table>
<thead>
<tr>
<th></th>
<th>2013/14 Summer SCH</th>
<th>2014/15 Summer SCH</th>
<th>% of Total</th>
<th>Revenue Allocated as Base</th>
</tr>
</thead>
<tbody>
<tr>
<td>College of Agricultural &amp; Environmental Sciences</td>
<td>7,877</td>
<td>9,410</td>
<td>11.4%</td>
<td>$867,000</td>
</tr>
<tr>
<td>College of Biological Sciences</td>
<td>9,471</td>
<td>9,287</td>
<td>11.2%</td>
<td>$855,000</td>
</tr>
<tr>
<td>College of Engineering</td>
<td>5,687</td>
<td>5,418</td>
<td>6.5%</td>
<td>$499,000</td>
</tr>
<tr>
<td>Division of Humanities, Arts &amp; Cultural Studies</td>
<td>15,672</td>
<td>15,095</td>
<td>18.2%</td>
<td>$1,390,000</td>
</tr>
<tr>
<td>Division of Mathematical &amp; Physical Sciences</td>
<td>17,010</td>
<td>18,787</td>
<td>22.7%</td>
<td>$1,730,000</td>
</tr>
<tr>
<td>Division of Social Sciences</td>
<td>24,949</td>
<td>23,514</td>
<td>28.4%</td>
<td>$2,166,000</td>
</tr>
<tr>
<td>School of Education</td>
<td>40</td>
<td>210</td>
<td>0.3%</td>
<td>$19,000</td>
</tr>
<tr>
<td>Graduate School of Management</td>
<td>416</td>
<td>472</td>
<td>0.6%</td>
<td>$43,000</td>
</tr>
<tr>
<td>School of Medicine</td>
<td>373</td>
<td>336</td>
<td>0.4%</td>
<td>$31,000</td>
</tr>
<tr>
<td>School of Veterinary Medicine</td>
<td>138</td>
<td>226</td>
<td>0.3%</td>
<td>$21,000</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>81,633</strong></td>
<td><strong>82,755</strong></td>
<td><strong>100%</strong></td>
<td><strong>$7,621,000</strong></td>
</tr>
</tbody>
</table>

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1. Summer Sessions revenue includes course fees, application fees, record maintenance fees and late fees
2. Data used to develop initial budget model issue paper and 2014 estimated $/SCH